



State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

Post Box No.1754
STATE BANK BUILDING
84, RAJAJI SALAI
CHENNAI – 600 001

CIRCULAR NO.70

27TH DECEMBER 2011

REVISION OF FAMILY PENSION APPROVED BY THE CENTRAL BOARD OF DIRECTORS OF STATE BANK OF INDIA

We reproduce hereunder the text of the Circular No.41 dated 26th December 2011 released by the Secretary of our dear Federation for the information of our members.

**(C.M.BASKARAN)
GENERAL SECRETARY**

TEXT OF THE CIRCULAR NO. 41 DATED 26TH DECEMBER 2011

We had vide our circular no. 38 of 21st December 2011 informed you regarding the appointment of Com. Jyoti Bhushan Mohapatra to the post of Director on the Central Board of State Bank of India representing Workmen. Today we are pleased to inform you about the approval accorded by the Central Board for revision of family pension and minimum pension w.e.f. 01.11.2007 in its meeting held on 24th December 2011 (The first Central Board meeting held after the appointment of Com. Mohapatra and which he attended). We are sure this propitious event is but a harbinger of similar favourable developments in the future.

Scale of pay per month	Amount of monthly family pension
Upto Rs. 7,090/-	30 percent of 'pay' shall be the basic family pension plus 30 percent of allowances which are counted for making contributions to Provident Fund but not for dearness allowance shall be the additional family pension. The aggregate of basic and additional family pension shall not be less than Rs. 1,799/- per month.
Rs. 7,091 to Rs. 14,180/-	20 percent of 'pay' shall be the basic family pension plus 20 percent of allowances which are counted for making contributions to Provident Fund but not for dearness allowance shall be the additional family pension. The aggregate of basic and additional family pension shall not be

	less than Rs. 2,186/- per month.
Above Rs. 14,181/-	15 percent of 'pay' shall be the basic family pension plus 15 percent of allowances which are counted for making contributions to Provident Fund but not for dearness allowance shall be the additional family pension. The aggregate of basic and additional family pension shall not be less than Rs. 2,841/- per month and more than Rs. 5,930/- per month.

Note: In the case of part time employees, the minimum amount of family pension and the maximum amount of family pension shall be in proportion to the rate of scale wages drawn by the employee.

MINIMUM PENSION: In respect of employees other than part time employees, who retired on or after 01.11.2007, the amount of minimum pension shall be Rs. 1,779/- per month. In respect of part-time employees who retired on or after 01.11.2007, the minimum pension payable shall be Rs. 595/- per month in respect of part-time employees drawing 1/3rd scale wages, Rs. 892/- per month in respect of part-time employees drawing 1/2 scale wages and Rs. 1,330/- per month in respect of part-time employees drawing 3/4th scale wages.

With seasons' greetings,

Sd/-

(Prakash Gangal)
S E C R E T A R Y

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD